

Summer 2018

Investor Returns

In this issue:

- A new era **P1**
- Welcome Message **P2**
- The difference you've made **P3**
- Message from Rev Sue Ellis **P3**
- Your questions answered **P4**

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Securing your future

A new era

After more than 40 years of providing investment services to the Uniting Church community, UC Invest is changing. After major updates to the regulatory conditions under which UC Invest operates, **we are pleased to announce that we have approval from the Australian Securities and Investments Commission (ASIC) to continue providing investments to personal and other retail investors.**

On 24 January 2018, Uniting Church SA Investment Fund Ltd (UCSAIF) received notification that ASIC had approved its application for an Australian Financial Services Licence (AFSL), which triggered the next step of our restructure of operations.

The biggest change for investors will be that their accounts must be transferred to UCSAIF prior to 31 March 2018 in order to continue investing with us. This change will require action from all of our personal and retail investors.

Personal and retail investors will be asked to sign transfer documentation and return it to our office before Friday 30 March 2018 in order to facilitate the migration to our new corporate structure.

Any accounts held by personal or retail investors, who do not return their transfer documentation before the final cut-off date of 31 March 2018, will be closed and

the funds returned to the account holder. To avoid this, we are asking our investors to return their signed documentation by Friday 16th March 2018.

By agreeing to transfer your investment to the new company you will be continuing to support the Uniting Church SA and its community. **Your investments in the new structure will continue to be financially backed by the investment resources of the Uniting Church SA.**

This edition of Investor Returns will take you through the changes, what they mean for you and the Uniting Church community and what action you need to take.

We would like to reassure our investors that we are still able to offer a range of products and competitive investment services via our new structure, and we will continue to support the Uniting Church community via grants and fundraising efforts.



2017
Clayton Church Homes
Finance to assist Clayton Church Homes Redevelopment

2017 \$2.175M

2017
Grant to Brooklyn Park campus of the Uniting Church College of Leadership and Theology



2016
Grant to Playford Uniting Church

2016 \$2.1M

2016
Finance to assist Pedare Christian College

2015
Sponsorship of Wesley Uniting Church Kent Town Winter/Spring Concert Series

2015 \$2.16M

2015
Grant to the Uniting Church Northern Synod

2014
Finance to assist Eldercare Redevelopment



2014 \$1.98M

2014
Sponsorship of SAYCO (South Australian Youth Camp Out)

2013
East and West Timor Communities
Northern Synod Grant Supporting East and West Timor Communities



2013
Grant to Adare Camp, Victor Harbor

2013
Golf Day Grant to Lifeline

2013 \$1.68M



2012
Lincoln College
Finance to assist Lincoln College Redevelopment

The difference you've made

Here are some of the ways your investments have supported the Church.

● Indicates grants to Uniting Church SA in millions.



Message from Rev Sue Ellis – Moderator Uniting Church SA

For more than 40 years, Uniting Church people and organisations have been supporting their Church by investing with UC Invest. This support has grown to such a level that UC Invest grants over \$2 million every year to the Mission & Service Fund of Uniting Church SA.

This generous gift enables many services within the whole Church to be funded. Without the grant, we would not have the paid staff we need with expertise in areas like Chaplaincy, Pastoral Care, the Secretariat, Uniting Care support, Payroll, Finance, and Property. All these workers contribute to the bringing of the Kingdom of Heaven through the work and witness of the Uniting Church in South Australia.

Due to new Government Policy, UC Invest now needs to make some substantial changes to continue to provide investment services. I have full confidence in the ability of both the Uniting Church SA Investment Fund Ltd Committee and the Synod's Investment Services personnel

to respond to these changes and ensure the continuity of services we appreciate so much.

I am writing to thank you for your ongoing support of UC Invest. Through your support, much has been achieved that has secured our church for the future.

I would also like to recommend that you continue that support, by transferring your investment into the new legal structure, by signing the forms UC Invest have sent out that will ensure this happens.

I commend to you the new legal structure that UC Invest has adopted in response to Government regulation.



By transferring your investment you will be continuing to help yourself, our Church and community for many years to come.



Your questions answered!

We understand that you may have questions about the changes and next steps, so we have answered some of the common questions we've been asked so far.

Q: What does this mean for me?

A: For our investors, the change means that the organisation they will invest with will change names, to the Uniting Church SA Investment Fund Ltd (UCSAIF). The UCSAIF is the holder of an AFSL which means we are compliant with the latest ASIC regulations.

You can expect to speak with the same team, receive great rates and investment products, and continue to support the Uniting Church community.

Q: What needs to be done now?

A: For us: UC Invest has undergone a lengthy process to receive an AFSL so we

can continue to provide our investors with a proven, profitable investment service.

For you: Our investors will now need to confirm they will move their investments to UCSAIF. Any investors who do not sign the provided documents will have their accounts closed on 31 March 2018.

Refer to our checklist on page 2 for more information.

Q: When does this need to be done?

A: We need your confirmation documents back to us by Friday 16th March 2018. You can return the documents back to our office located at Level 2, 212 Pirie Street, Adelaide, via post, in the replied paid envelope provided with the documents, or via email to info@ucinvest.com.au.

Q: What about the grants that UC Invest used to make to the Church community?

A: Recently, UC Invest has granted over \$2 million every year to the Mission & Service Fund of Uniting Church SA. Our dedication to the community and commitment to

raising funds for the Uniting Church of South Australia will not change.

The vital Mission & Service Fund supports the facilitation of pastoral care to congregations, ministers and members, as well as enabling the much-needed ministry to youth and children. In addition, administration costs including accounting, human resources and payroll are all offset thanks to the UC Invest grant to the Mission & Service Fund. The vast amount is only achievable through the generosity of members who invest with UC Invest.

We will also continue to hold fundraising events, such as our Golf Day and Pancake Day, the donations from which are donated directly to the Church community.

If you have any further questions about the changes, please contact us on 1300 274 151 or info@ucinvest.com.au

Uniting Church SA Investment Fund Ltd ACN 620 095 472 AFSL 501022 ('the Fund') is a public company, limited by guarantee and registered under the Corporations Act 2001. The Fund exists for the charitable purpose of advancing religion by supporting the mission of the Uniting Church in Australia.

The Fund is not prudentially supervised by the Australian Prudential Regulation Authority. Therefore, an investor in the Fund will not receive the benefit of the financial claims scheme or depositor protection provisions of the Banking Act 1959. Investments in the Fund are intended to be a means for investors to support the charitable purposes of the Fund.

The Fund is required by law to advise investors that investments in it are only intended to attract investors whose primary purpose for making their investment is to support the charitable purposes of the Fund, that investors may be unable to get some or all of their money back when they expect or at all, that investments are not subject to the usual protections for investors

under the Corporations Act 2001 or regulation by the Australian Securities and Investments Commission (ASIC), and that the investment is not comparable to investments with banks, finance companies or fund managers.

The Fund holds an Australian Financial Services licence (AFSL) number 501022 authorising it to deal in, and provide general financial product advice in relation to, securities (which include debentures) and non-cash payment products. It also operates under an instrument made by ASIC the effect of which is to exempt it from the requirement to comply with Parts 6D.2 and 6D.3 of the Corporations Act 2001 in relation to offers to issue debentures (ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813). Our Charitable Investment Fundraiser Identification Statement provides more information and explains how investment funds are used to support the charitable purposes of the Fund.