

Autumn 2022

Investor Returns

The Official Newsletter of Uniting Church Investment Services



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Uniting Church SA
Investment Fund Ltd

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Welcome message

This edition of Investor Returns shows the 2021 financial results of UC Invest. 2021 was a year when interest rates continued to fall, and the Coronavirus was a regular feature on our nightly news services.

As at the end of 2021, our Investors totalled \$168.7 million.

UC Invest paid out \$2.9 million in interest to Investors, and made a grant to the Mission and Service Fund of \$2.3 million.

As our Moderator, Bronte Wilson details in this edition, the \$2.3 million makes a difference to the life of the Church. The Church is able to conduct programs and ministries that would not be the case without the large financial grant that comes from UC Invest.

UC Invest is an intermediary and a facilitator. By receiving investments from our community, UC Invest is able to invest these funds and make a margin to be used for the life of the Church. It is a tangible way that our community can support the Church whilst also receiving a good return. Thank you for your support.

We know that the drop in interest rates over the past year has been difficult for many of our clients, but we have kept our interest rates as high as we can to hopefully reduce the pain.

We understand that interest we pay to our Investors is part of the income needed to keep Investors fed, healthy and able to pay their bills, and that drops in interest rates are felt.

Happy reading. Please feel free to contact me if you have any questions.

Paul

Paul Barnett - Manager, Investment Services





Message from the Moderator

The UC Invest operation is an integral and important part of the ministry of the Uniting Church in South Australia. It offers competitive investment services to individuals, congregations and organisations associated with the Uniting Church. This enables both the investors and borrowers to receive attractive rates for their money, whilst also providing the opportunity for UC Invest to make substantial grants to the Mission and Service Fund through the income earned on investments.

During 2021 the grant to the Mission and Service Fund amounted to over \$2.3 million, despite the difficult financial situation society has found itself in. This year the grant is budgeted to be \$2.9 million.

In addition, UC Invest has recently given significant financial support to bushfire recovery and UnitingCare, among others.

The grants, donations and investments of UC Invest, when added to the contributions from congregations and other income, enable significant elements of the Uniting Church's mission and ministry to occur to a greater extent than would otherwise be possible.

Every dollar individuals, congregations and organisations invest with UC Invest, allow more funds to be provided to the church, allowing programs to continue and grow, as well as encouraging the development of new projects.

These activities and programs help nurture people, young and old, to grow in their connections with God, with each other and with their communities.

Listed below are some of the ministries and programs that the Mission and Service Fund finances:

- Presbyteries
- Mission and Leadership Development including Uniting College
- Resources Ministry Centre (Property and Finance)
- Uniting Aboriginal and Islander Christian Congress
- Secretariat
- Placements and Safe Church
- Chaplaincy
- UnitingCare
- Assembly
- Ecumenical Relations.

I thank you for supporting the Uniting Church through UC Invest.

Blessings,


Bronte Wilson

Moderator

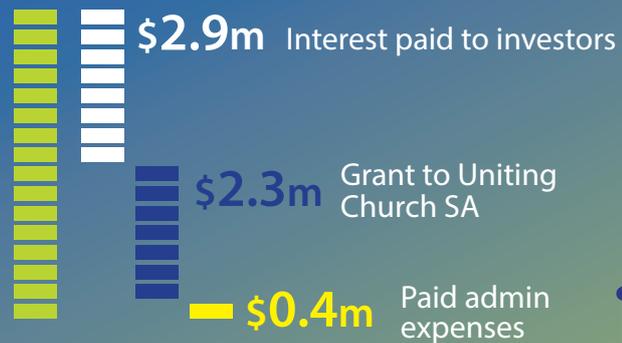


Uniting Church SA Investment Fund Limited

Extract from their Financial Statements

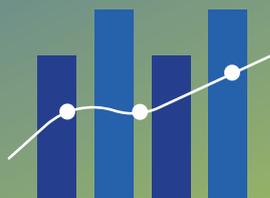
Statement of Profit Or Loss for year ended 31 December 2021

Revenue
\$5.9m
Total



Net Profit **\$0.3m**

Statement of Financial Position as at 31 December 2021



Assets
\$176.9m
Total

Equity
\$8.2m
Total

Liabilities
\$168.7m
Total

\$12.8m Cash held in accounts
\$164.1m Loan to the The Uniting Church in Australia Property Trust (S.A.)

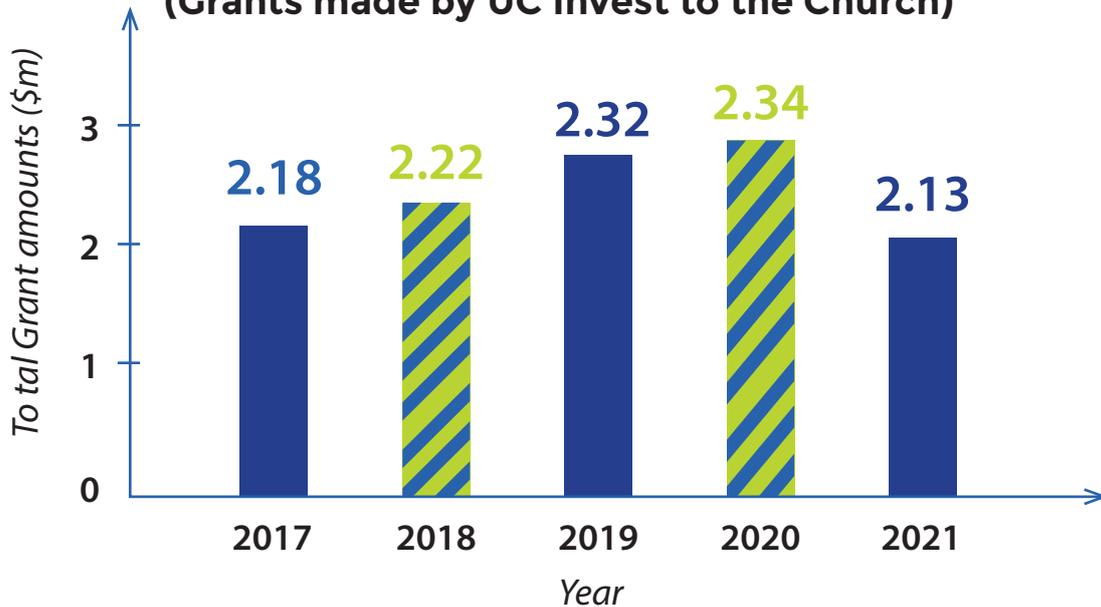
\$0.4m Other liabilities
\$168.3m Investor Funds

For more information and to view our 2021 financial results, visit:

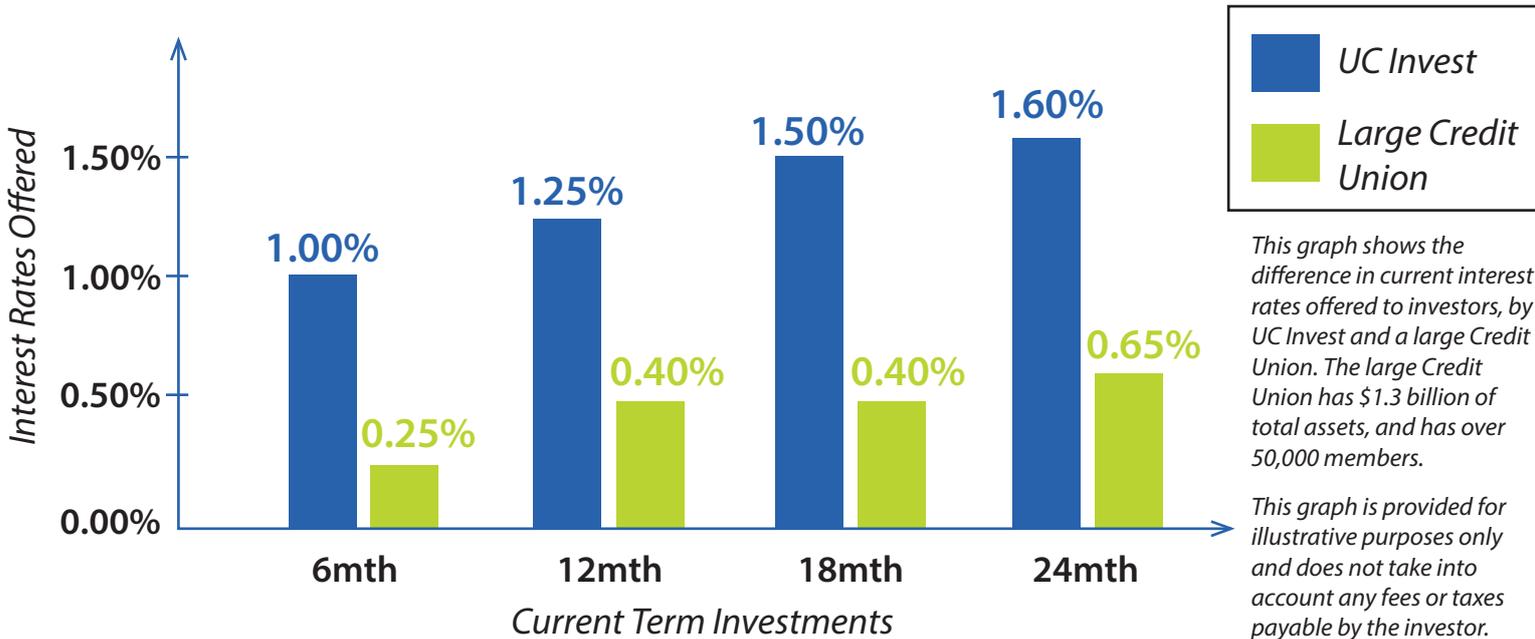
ucinvest.com.au/about-us/financial-results

UC Invest - what benefits?

Benefits to Church (Grants made by UC Invest to the Church)



Benefits to Investors (Fixed Term Investment rates as at 31 March 2022)



Uniting Church SA Investment Fund Ltd ACN 620 095 472 AFSL 501022 (‘the Fund’) is a public company, limited by guarantee and registered under the Corporations Act 2001.

The Fund exists for the charitable purpose of advancing religion by supporting the mission of the Uniting Church in Australia.

The Fund is not prudentially supervised by the Australian Prudential Regulation Authority. Therefore, an investor in the Fund will not receive the benefit of the financial claims scheme or depositor protection provisions of the Banking Act 1959. Investments in the Fund are intended to be a means for investors to support the charitable purposes of the Fund.

The Fund is required by law to advise investors that investments in it are only intended to attract investors whose primary purpose for making their investment is to support the charitable purposes of the Fund, that investors may be unable to

get some or all of their money back when they expect or at all, that investments are not subject to the usual protections for investors under the Corporations Act 2001 or regulation by the Australian Securities and Investments Commission (ASIC), and that the investment is not comparable to investments with banks, finance companies or fund managers.

The Fund holds an Australian Financial Services licence (AFSL) number 501022 authorising it to deal in, and provide general financial product advice in relation to, securities (which include debentures) and non-cash payment products. It also operates under an instrument made by ASIC the effect of which is to exempt it from the requirement to comply with Parts 6D.2 and 6D.3 of the Corporations Act 2001 in relation to offers to issue debentures (ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813). Our Charitable Investment Fundraiser Identification Statement provides more information and explains how investment funds are used to support the charitable purposes of the Fund.