

1. Risk management summary

Uniting Church SA Investment Fund Limited's (UCSAIF's) objectives as they relate to Risk Management, are to enhance investor returns and to continue providing gifts, grants and loans for the Uniting Church SA's charitable endeavours through continuous improvement of our management of risk.

We recognise that decisions made within the business that involve calculated risks and managing those risks within sensible tolerances is essential to delivering long term value to our investors and the Uniting Church SA community.

With these goals in mind, UCSAIF enables effective risk management by anticipating uncertainties that could have a negative impact on our business. By recognising and managing risk, UCSAIF is able to make the most out of opportunities to create excellent investor returns and deliver on its commitments to Personnel, the Church community, and regulatory authorities.

UCSAIF strives to:

1. Uphold financial services industry best practice in risk management to support and enhance activities in all business functions;
2. Embed a risk aware culture throughout the organisation that promotes awareness of potential exposures and opportunities created by risk;
3. Ensure risk management is an integral part of all our decision making processes;
4. Use our Risk Management Framework to minimise reasonably foreseeable harm to people, disruptions to operations or damage to reputation;
5. Educate and keep Investment Services Personnel informed of risk management policies and procedures;
6. Continually improve our risk management process; and
7. Remain compliant with applicable Australian Commonwealth, State or Territory Regulations.

2. Responsibilities

Specific responsibilities for risk management include:

Governing Body Commitment

The UCSAIF Committee will seek to maintain a strong understanding of risk management in the context of the business and ensure that those who carry out the risk management function will have appropriate knowledge, resources and skills.

UCSAIF Risk Committee

The Risk Committee will have the specific responsibility of monitoring compliance with risk management processes, policies and procedures.

UCSAIF Audit Committee

The Audit Committee will provide recommendations to ensure that financial and other resources are effectively utilised to achieve strategic direction, financial sustainability goals and compliance requirements.

UCSAIF Management

Management will establish accountabilities and direct initiatives for implementing UCSAIF's risk management framework and its system of internal compliance and controls and will report the effectiveness of its operation(s) to the Committees.

UCSAIF Risk & Compliance Officer

Facilitate the identification and monitoring of organisation-wide and business unit risks and provide feedback to management and to the Risk Committee on the effectiveness of UCSAIF's risk management policies and practices

3. Review

This policy statement will be reviewed at least annually, unless there is a material change in regulation, legislation or industry conditions.