Michael McClaren

Chartered Accountant and Senior Consultant

Michael has more than 40 years of experience in accounting, audit, taxation, and business services. He is a Member of the Forensic Accountants' Special Interest Group and a Business Valuation Specialist with Chartered Accountants Australia and New Zealand. A former Director of Bentleys (SA) Chartered Accountants, he now serves as a consultant to the firm. Michael's broad sector experience and his expertise in preparing expert reports and conducting due diligence are of particular value to the UC Invest Board.

Education & Memberships

- 1980 - Bachelor of Arts (Accountancy) from the University of South Australia.
- 1982 - Professional Year qualifications and admittance to the Institute of Chartered Accountants (now Chartered Accountants Australia & New Zealand).
- 2002 - Master of Business Administration from the University of Adelaide.
- 2014 - Diploma of Financial Planning - Authorised AFSL representative.
- Fellow of the Chartered Accountants Australia and New Zealand, the Taxation Institute in Australia, and the Australian Institute of Company Directors and a Member of CPA Australia.
- Registered Tax Agent and was, until January 2017, a Registered Company Auditor (34 years in total).
- Member of the Forensic Accountants' Special Interest Group and a Business Valuation Specialist of Chartered Accountants Australia and New Zealand since CAANZ introduced this specialty in mid-2014.

Experience

Present

Uniting Church in Australia Property Trust (SA)
Chair

The legal and asset holding entity for the Uniting Church in South Australia

Present

Uniting Church Investment Committee and Uniting Church SA Investment Fund Ltd
Chair

The investment entities of the Uniting Church in South Australia.

The total funds under management as published are approximately $400 million.

May 2003 - June 2016

Bentleys (SA) Chartered Accountants
Director

Since retirement in 2016, I am a consultant to Bentleys SA/NT and its clients.

July 1986 - May 2003	**William Buck (SA) Pty Ltd** Director Chartered Accounting Firm
January 1975	Commenced employment as an under-graduate accountant with a firm of Chartered Accountants.

Professional Skills

- Acted as an independent expert financial witness in numerous court actions and commercial disputes.
- Undertaken forensic investigations for the Law Society of South Australia including the Magarey Farlam Lawyers trust account matter.
- Carried on practice in the areas of audit, taxation, and business services for South Australian businesses. In this role I have advised on various business sales, or interests in businesses, in the last 10 years including:
  - Motor vehicle dealership
  - Chain of Subway stores
  - Dental Practice
  - Legal practice
  - Pathology laboratory
  - Fuel Distributors retail & wholesale
  - Regional newspaper
  - Precision Agriculture retail business
- Completed valuation reports (including valuations of identifiable intangible assets) for numerous businesses ranging in size with revenue under $1m and up to $235m and across various industries and sectors including:
  - Aerospace & defence
  - Wineries
  - Food manufacturing
  - Engineering & machinery manufacture
  - Health services & equipment sales
  - Legal practice & professional services
  - Men's fashion retail
  - Heavy Equipment hire and services in the building industry
  - Financial Planning
  - Sheep Stud
  - Shopfitters
  - Retail domestic home products
- Completed expert reports in a range of matters including:
  - Commercial litigation noting the vast majority of matters settle rather than go to trial.
  - Ascertaining accounting irregularities in a dispute between two shareholders/unitholders.
  - Calculating the loss of an opportunity in contract disputes.
  - Calculating the delay loss in building disputes.
  - Calculating the loss of profits arising from injuries sustained in motor vehicle accidents.
  - Calculating the value of businesses where there has been a dispute between owners/shareholders and other relevant parties.
  - Calculating special value and value to the owner in 4 compulsory acquisition matters and other matrimonial matters.
  - Due diligence assignment for a US-based company acquiring a South Australian business.
  - Due diligence assignment team relating to the sale of a government business unit.